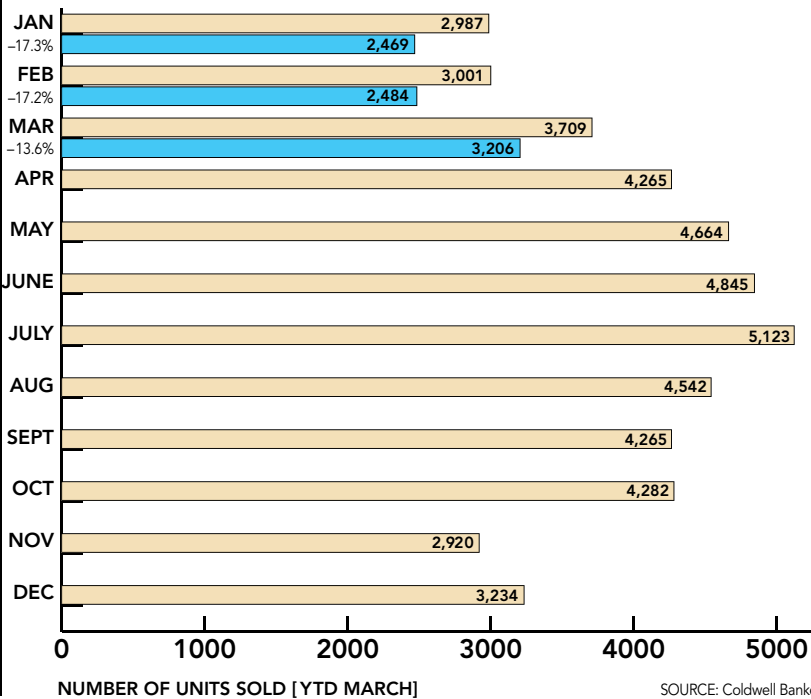


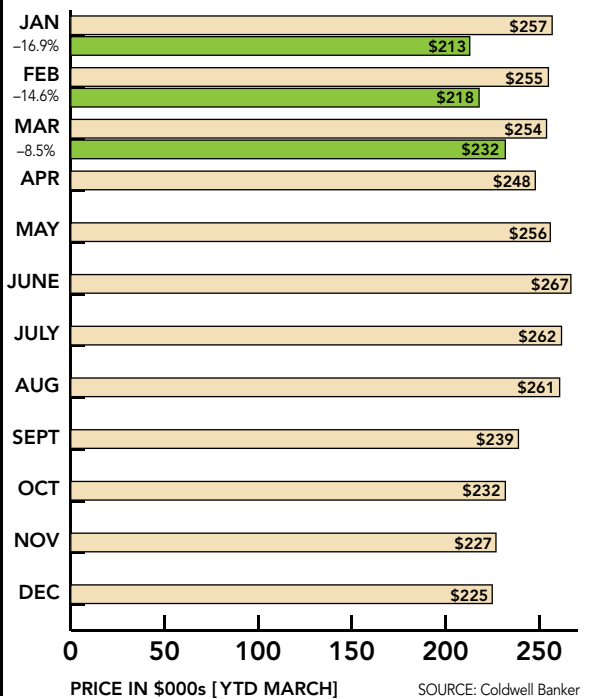


METRO DENVER

TOTAL PROPERTIES SOLD 2008 VS. 2009



AVERAGE SALES PRICE 2008 VS. 2009



SINGLE-FAMILY UNITS SOLD FEB. 2008 VS. FEB. 2009

COLORADO LOCATION	2008 UNITS SOLD	2009 UNITS SOLD	PERCENT CHANGE	2008 MEDIAN	2009 MEDIAN	PERCENT CHANGE
Metro District	2,378	2,039	↓ -14.3%	\$223,597	\$190,734	↓ -14.7%
Glenwood Springs	70	27	↓ -61.4%	\$400,000	\$390,000	↓ -2.5%
Grand County	11	5	↓ -54.5%	\$475,000	\$170,000	↓ -64.2%
Gunnison	10	4	↓ -60.0%	\$283,333	\$600,000	↑ 111.80%
Summit	42	N/A	N/A	\$475,000	N/A	N/A
Telluride	2	1	↓ -50.0%	\$2,000,000	\$1,250,000	↓ -37.5%
Boulder	182	128	↓ -29.7%	\$347,619	\$326,923	↓ -6.0%
Estes Park	14	6	↑ 57.1%	\$500,000	\$500,000	0.0%
Fort Collins	136	100	↓ -26.5%	\$240,741	\$227,273	↓ -5.6%
Greeley	188	194	↑ 3.2%	\$171,579	\$158,261	↓ -7.8%
Logan	17	10	↓ -41.2%	\$87,500	\$90,000	↑ 2.9%
Loveland	95	87	↓ -8.4%	\$227,500	\$195,455	↓ -14.1%
Morgan County	21	15	↓ -28.6%	\$126,000	\$97,500	↓ -22.6%
Craig	11	N/A	N/A	\$130,000	N/A	N/A
Delta County	34	9	↓ -73.5%	\$180,000	\$85,000	↓ -52.8%
Grand Junction	221	110	↓ -50.2%	\$220,238	\$212,903	↓ -3.3%
Montrose	32	22	↓ -31.3%	\$190,000	\$83,333	↓ -56.1%
Chaffee	32	18	↓ -43.8%	\$275,000	\$325,000	↑ 18.2%
Pikes Peak	556	503	↓ -9.5%	\$197,857	\$178,750	↓ -9.7%
Pueblo	181	113	↓ -37.6%	\$114,615	\$108,462	↓ -5.4%
Royal Gorge	59	42	↓ -28.8%	\$120,909	\$130,000	↑ 7.5%
Cortez	13	10	↓ -23.1%	\$156,667	\$180,000	↑ 14.9%
Durango	30	18	↓ -40.0%	\$350,000	\$300,000	↓ -14.3%
Pagosa Springs	17	6	↓ -64.7%	\$465,000	\$200,000	↓ -57.0%
STATE	4,352	3,467	↓ -20.3%	\$225,548	\$193,094	↓ -14.4%