

TOP 100 COLORADO-BASED PUBLIC COMPANIES

Ranked by revenue

2009 RANK	COMPANY	TICKER	'08 RANK	'08 SALES (000's)	'07 SALES (000's)	% GROWTH	'08 NET INCOME (000's)	EMPLOYEES	BUSINESS DESCRIPTION
1	Qwest Communications International Inc.	Q	1	\$13,475,000	\$13,778,000	-2.20%	\$681,000	32,937	Telecommunications
2	Dish Network Corp.	DISH	2	11,617,000	11,090,375	4.75%	902,950	26,000	Cable and pay television
3	Liberty Global Inc.	LBTYA	4	10,561,100	9,003,300	17.30%	-778,900	22,300	Broadband distribution and video programming for foreign markets
4	Liberty Media Holding Corp.	LCAPA	3	10,084,000	9,423,000	7.01%	3,479,000	22,075	International media and entertainment
5	Liberty Media Interactive	LINTA		8,079,000	7,802,000	3.55%	-781,000	22,000	Holding company focusing on video and online commerce
6	Ball Corp.	BLL	5	7,561,000	7,475,300	1.15%	319,500	14,500	Aerospace, metal cans
7	Newmont Mining Corp.	NEM	8	6,199,000	5,526,000	12.18%	853,000	15,450	Mining
8	ProLogis	PLD	6	5,655,000	6,204,666	-8.86%	-407,000	1,480	Real estate trust
9	Western Union Co.	WU	9	5,282,000	4,900,200	7.79%	919,000	5,900	Financial services
10	Molson Coors Brewing Co.	TAP	7	4,774,300	6,190,592	-22.88%	388,000	14,000	Brewery, beverages
11	Level 3 Communications Inc.	LVLT	10	4,301,000	4,269,000	0.75%	-290,000	5,300	Fiber-optic network
12	Emergency Medical Services Corp	EMS	13	2,409,864	2,106,993	14.37%	84,847	13,100	Medical Services
13	Echostar Corp.	SATS	15	2,150,520	1,544,065	39.28%	-944,001	2,100	Satellite television equipment
14	Cimarex Energy Co.	XEC	16	1,970,347	1,431,166	37.67%	-901,685	831	Oil and gas exploration/production
15	Forest Oil Corp.	FST	21	1,647,163	1,083,892	51.97%	-1,026,323	814	Oil and natural gas production
16	MDC Holdings Inc.	MDC	12	1,458,108	2,933,249	-50.29%	-380,545	1,275	Home builder
17	Apartment Investment & Management Co. (AIMCO)	AIV	14	1,457,918	1,721,184	-15.30%	415,463	4,500	Real estate trust
18	Teletech Holdings Inc.	TTEC	17	1,400,147	1,211,297	15.59%	73,747	49,500	Business process outsourcing
19	MarkWest Energy Partners LP	MWE	33	1,338,490	602,879	122.02%	4,080	471	Natural gas processor
20	Chipotle Mexican Grill Inc.	CMG	20	1,331,968	1,085,782	22.67%	78,202	20,400	Restaurants
21	St. Mary Land & Exploration Co.	SM	25	1,301,301	990,094	31.43%	91,553	560	Oil and natural gas production
22	DCP Midstream Partners LP	DPM	26	1,285,800	960,900	33.81%	125,700	N/A	Oil and gas pipeline
23	Woodward Governor Co.	WGOV	24	1,258,204	1,042,337	20.71%	121,880	4,476	Industrial Electrical Equipment
24	Whiting Petroleum Corp.	WLL	29	1,222,100	818,718	49.27%	252,100	470	Oil and gas operations
25	Ciber Inc.	CBR	23	1,191,567	1,081,975	10.13%	29,956	8,300	Computer services
26	Time Warner Telecom Inc.	TWTC	22	1,159,019	1,083,679	6.95%	8,525	2,844	Telecommunications
27	Vail Resorts Inc.	MTN	27	1,152,156	940,536	22.50%	102,927	4,300	Resort operator
28	Janus Capital Group	JNS	19	1,037,900	1,117,000	-7.08%	136,900	1,164	Investment management
29	Red Robin Gourmet Burgers Inc.	RRGB	30	869,215	763,472	13.85%	27,126	27,089	Restaurant Chain
30	IHS Inc.	IHS	32	844,030	688,392	22.61%	98,993	3,800	Technical information, support tools for engineering and energy fields
31	Crocs Inc.	CROX	28	721,589	847,350	-14.84%	-185,076	3,700	Designer, manufacturer of footwear
32	Bill Barrett Corp.	BBG	39	617,911	390,270	58.33%	107,647	274	Oil and natural gas exploration and production
33	UDR Inc.	UDR	35	590,598	500,194	18.07%	706,929	1,264	Real estate investment trust
34	Venoco Inc.	VQ	48	559,520	233,860	139.25%	-391,132	401	Oil and gas exploration/production
35	Westmoreland Coal Co.	WLB	34	509,696	504,217	1.09%	-48,567	NaN	Coal mining
36	Air Methods Corp.	AIRM	38	498,802	396,349	25.85%	19,269	2,647	Air transport
37	CSG Systems International Inc.	CSGS	36	472,057	419,216	12.60%	61,771	2,066	Software
38	Intrepid Potash Inc.	IPI		415,334	213,459	94.57%	142,670	796	Includes sales through April 24, 2008 of predecessor Intrepid Mining LLC
39	Einstein Noah Restaurant Group	BAGL	37	413,450	402,902	2.62%	21,077	388	Restaurant chain
40	National CineMedia	NCMI	42	369,500	331,900	11.33%	15,900	598	Cinema/pre-feature advertising
41	Penford Corp.	PENX	41	345,576	362,364	-4.63%	-12,700	564	Grain mill products
42	Advanced Energy Industries Inc.	AEIS	40	328,918	384,699	-14.50%	-1,779	1,679	Manufacturing
43	Crown Media Holdings Inc.	CRWN	47	281,794	234,364	20.24%	-40,282	178	Owner and operator of pay-TV channels
44	StarTek Inc.	SRT	46	272,890	245,304	11.25%	-9,901	9,500	Business services
45	Delta Petroleum	DPTR	54	271,178	164,190	65.16%	-451,996	160	Oil and gas development/production
46	Golden Star Resources Ltd.	GSS	51	257,355	175,614	46.55%	-120,071	2,400	Mining
47	Gaiam Inc.	GAIA	44	257,172	262,943	-2.19%	-35,623	526	Natural products
48	DCT Industrial Trust	DCT	45	251,555	260,223	-3.33%	9,486	81	Financial services
49	Dynamic Materials Corp.	BOOM	53	232,577	165,175	40.81%	24,068	408	Metal heat-treating
50	Biofuel Energy Corp.	BIOF		179,867	0	N/A		147	Production and sales of ethanol

TOP 100 COLORADO-BASED PUBLIC COMPANIES

Ranked by revenue

2009 RANK	COMPANY	TICKER	'08 RANK	'08 SALES (000's)	'07 SALES (000's)	% GROWTH	'08 NET INCOME (000's)	EMPLOYEES	BUSINESS DESCRIPTION
51	CoBiz Financial Inc.	COBZ	50	\$144,908	\$182,799	-20.73%	\$1,328	N/A	Bank holding company
52	Transmontaigne Partners LP	TLP	57	138,140	131,651	4.93%	25,598	N/A	Oil and gas pipeline
53	Guaranty Bancorp	GBNK	52	131,932	174,385	-24.34%	-256,736	387	Holding company
54	United Western Bancorp Inc.	UWBK	56	129,878	142,542	-8.88%	9,952	N/A	Financial services
55	Spectranetics Corp.	SPNC	62	104,010	82,874	25.50%	-3,955	427	Electro medical equipment
56	Allied Motion Technologies Inc.	AMOT	61	85,967	84,559	1.67%	2,909	425	Motion Control Products
57	Heska Corp.	HSKA	63	81,653	82,335	-0.83%	-850	312	Pharmaceutical preparations
58	Royal Gold Inc.	RGLD	69	66,297	48,357	37.10%	24,043	16	Mining and metals
59	Ramtron International Corp.	RMTR	67	63,554	51,094	24.39%	3,660	43	Semiconductors
60	Evergreen Energy Inc.	EEE	68	58,901	48,657	21.05%	-65,230	175	Electric Utilities
61	VCG Holding Corp.	VCGH		57,693	40,549	42.28%	-30,711	1,030	Adult entertainment nightclubs
62	New Frontier Media Inc.	NOOF	64	55,911	63,271	-11.63%	8,660	170	Adult entertainment distribution
63	Century Casinos Inc.	CNTY	60	53,042	91,654	-42.13%	-13,473	510	Casino developer, operator
64	Apollo Gold Corp.	AGT	72	46,387	38,474	20.57%	1,202	225	Gold/precious metal mining
65	Gasco Energy	GSX	81	41,858	22,198	88.57%	12,514	37	Exploration and production of crude oil and natural gas
66	International Royalty Corp.	ROY		41,719	50,706		3,536	N/A	Natural-resource royalties
67	Health Grades Inc.	HGRD	74	39,688	36,167	9.74%	4,691	184	Healthcare assessor, consultancy
68	Real Goods Solar	RSOL		39,221	18,922	107.28%	-27,955	177	Solar energy integrator
69	Evolving Systems Inc.	EVOL	75	37,821	35,953	5.20%	2,929	238	Computer services
70	Birmer Dental Management Services Inc.	BDMS	71	34,523	40,790	-15.36%	1,790	546	Dental services (Perfect Teeth)
71	Rocky Mountain Chocolate Factory Inc.	RMCF	77	31,878	31,573	0.97%	4,961	190	Candy franchisor
72	Teton Energy Corp.	TEC	80	28,810	23,694	21.59%	-14,173	30	Development of oil and gas properties
73	Array Biopharma Inc.	ARRY	73	28,808	36,970	-22.08%	-96,288	396	Biotechnology and drugs
74	First Opportunity Fund	FF	66	27,888	57,039	-51.11%	-92,085	N/A	Financial services
75	Good Times Restaurants Inc.	GTIM	79	25,882	24,955	3.71%	-1,076	91	Restaurant Franchisor
76	Global Med Technologies Inc.	GLOB.OB	88	23,369	16,079	45.34%	-419	186	Software for blood banks
77	Isonics Corp.	ISON.OB	78	22,164	27,731	-20.08%	-11,214	384	Specialty chemicals
78	Mesa Laboratories Inc.	MLAB	85	19,558	17,242	13.43%	4,610	110	Medical instruments and supplies
79	CREDO Petroleum Corp.	CRED	86	17,345	16,993	2.07%	5,993	13	Energy trading
80	Sport-Haley Inc.	SPOR	83	17,117	18,893	-9.40%	-794	64	Golf apparel manufacturer
81	ADA-ES Inc.	ADES	82	16,193	19,248	-15.87%	-4,106	64	Development of environmental technologies
82	Scott's Liquid Gold	SLGD.OB	84	15,912	17,919	-11.20%	1,497	N/A	Household products, cosmetics
83	Encision Inc.	ECIA.OB	90	12,066	11,010	9.59%	-179	50	Medical instruments and supplies
84	Eldorado Artesian Spring Inc.	ELDO.OB	93	8,457	8,248	2.53%	-311	74	Beverages
85	Corgenix Medical Corp.	CONX.OB	95	8,366	7,368	13.55%	-2,112	38	Healthcare
86	UQM Technologies Inc.	UQM	96	7,508	6,653	12.85%	-4,586	54	Industrial electrical equipment
87	ARC Wireless Solutions Inc.	ARCW	94	7,257	8,048	-9.83%	1,843	18	Communication services
88	Kodiak Oil and Gas Corp.	KOG	92	6,962	9,320	-25.30%	-56,498	17	Oil and gas drilling and exploration
89	Aspen Exploration Corp.	ASPN.OB	99	5,390	4,418	22.00%	803	2	Exploration of oil and gas properties
90	Clancy Systems International Inc.	CLSI.OB	100	4,019	3,745	7.32%	657	51	Application software
91	American Oil & Gas Inc.	AEZ		2,895	1,969	47.03%	-23,532	15	Exploration and production of crude oil and natural gas
92	Ascent Solar Technologies Inc.	ASTI		1,500	1,003	49.55%	-13,215	57	Commercialization of photovoltaics
93	PepperBall Technologies Inc.	PBAL.PK		1,242	296	319.59%	-21,887	12	Less-lethal weapons solutions
94	AspenBio Pharma Inc.	APPY		821	849	-3.30%	-9,568	24	Bio-pharmaceutical development, licensing
95	Vista Gold Corp.	VGZ		515	6,962	-92.60%	-15,320	23	Gold exploration and development
96	Accelr8 Technology Corp.	AXK		476	183		-1,680	7	Medical instrumentation applications
97	Pure Cycle Corp.	PCYO		282	266	6.02%	-6,297	3	Integrated water and wastewater service provider
98	Solitario Exploration & Royalty Corp.	XPL		200	100		-617	30	Exploration and acquisition of mineral properties
99	Replidyne Inc. ¹	RDYN	65	0	58,571	-100.00%	-41,125	N/A	Biotechnology and drugs
100	General Moly Inc.	GMO		0	0	N/A	-14,414	N/A	Exploration and mining of molybdenum

¹Acquired by Cardiovascular Systems of St. Paul, Minn.

Editor's note: Denver-based Hallador Petroleum Co. was inadvertently omitted from the original Top 100 Companies list: 59/Hallador Petroleum Co./HPCO.OB/72,518,000/\$29,729,000/144%/\$8,900,000/234/Production and sale of coal