

# TOP 100 COLORADO-BASED PUBLIC COMPANIES

2020 RANK	2019 RANK	COMPANY	TICKER	2019 SALES (000'S)	2018 SALES (000'S)	% CHANGE	2019 NET INCOME	EMPLOYEES	BUSINESS DESCRIPTION
1	1	Arrow Electronics	ARW	\$28,916,847	\$29,676,768	-2.63%	-\$204,087	19,300	Electronics wholesale
2	2	Qurate Retail Group Inc.	ORTEA	13,458,000	14,070,000	-4.55%	-456,000	25,314	TV commerce
3	3	DISH Network Corp.	DISH	12,807,684	13,621,302	-6.35%	1,399,512	16,000	CATV systems
4	5	Ball Corp.	BLL	11,474,000	11,635,000	-1.40%	566,000	18,300	Packaging and containers
5	7	Pilgrim's Pride Corp.	PPC	11,409,219	10,937,784	4.13%	455,924	58,500	Food – major diversified
6	6	DaVita Health Care Partners Inc.	DVA	11,388,479	11,404,851	-0.14%	810,981	65,000	Specialized health services
7	4	Molson Coors Brewing Co.	TAP	10,579,400	13,338,000	-26.08%	241,700	17,700	Beverages – brewers
8	9	Newmont Mining Corp.	NEM	9,740,000	7,253,000	25.53%	2,805,000	16,600	Gold
9	10	Liberty Media Corp. <sup>1</sup>	LSXMA	7,794,000	5,771,000	25.96%	494,000	3,503	Media, communications & entertainment
10	8	DCP Midstream Partners LP	DCP	7,625,000	8,502,000	-11.50%	17,000	N/A	Oil and gas pipelines
11	12	Chipotle Mexican Grill Inc.	CMG	5,586,369	4,864,985	12.91%	350,158	83,000	Restaurants
12	11	The Western Union Co.	WU	5,292,100	5,589,900	-5.63%	1,058,300	11,500	Credit services
13	14	IHS Markit Ltd	INFO	4,414,600	4,009,200	9.18%	502,700	15,500	Information & delivery services
14	13	Antero Resources Corp.	AR	3,648,351	4,139,626	-13.47%	-340,129	547	Oil & gas drilling/exploration
15	15	MDC Holdings Inc.	MDC	3,293,253	3,065,216	6.92%	238,312	1,656	Residential construction
16	18	Woodward Inc.	WWD	2,900,197	2,325,873	19.80%	263,855	9,023	Aerospace/defense products & services
17	16	Zayo Group	ZAYO	2,590,100	2,604,000	-0.54%	177,000	3,781	Networking & communication devices
18	19	Century Communities Inc.	CCS	2,535,911	2,147,413	15.32%	112,994	1,460	Residential construction
19	17	Cimarex Energy Co.	XEC	2,362,939	2,339,017	1.01%	-124,619	987	Independent oil & gas
20	23	Vail Resorts Inc.	MTN	2,271,575	2,011,553	11.45%	302,504	6,600	Resorts & casinos
21	20	Summit Materials Inc.	SUM	2,222,140	2,101,002	5.45%	59,066	6,000	General building materials
22	21	EchoStar Corp.	SATS	1,886,081	2,091,363	-10.88%	-62,917	2,300	Communication equipment
23	27	TeleTech Holdings Inc.	TTEC	1,643,704	1,509,171	8.18%	77,164	48,500	Business services
24	25	SM Energy Co.	SM	1,589,243	1,640,155	-3.20%	-187,001	530	Independent oil & gas
25	22	Whiting Petroleum Corp.	WLL	1,572,245	2,081,414	-32.38%	-241,166	755	Oil and gas drilling and exploration
26	26	Liberty TripAdvisor Holdings Inc.	LTRPA	1,560,000	1,615,000	-3.53%	-22,000	4,194	Recreational goods, other
27	28	Innospec Inc.	IOSP	1,513,300	1,476,900	2.41%	112,200	2,000	Specialty chemicals
28	32	Vectrus Inc.	VEC	1,382,642	1,279,304	7.47%	34,716	7,200	Business services
29	30	Red Robin Gourmet Burgers Inc.	RRGB	1,315,014	1,338,563	-1.79%	-7,903	24,586	Restaurants
30	33	Crocs Inc.	CROX	1,230,593	1,088,205	11.57%	119,497	3,803	Textile – apparel footwear & accessories
31	24	QEP Resources Inc.	QEP	1,206,200	1,932,600	-60.22%	-97,300	248	Oil and gas pipelines
32	31	PDC Energy Inc.	PDCE	1,156,123	1,313,065	-13.57%	-56,672	540	Independent oil & gas
33	35	UDR Inc.	UDR	1,152,193	1,046,859	9.14%	184,965	1,330	REIT - residential
34		WideOpenWest Inc.	WOW	1,145,800	1,153,800	-0.70%	36,400	2,200	Cable & broadband provider
35	38	CSG Systems International Inc.	CSGS	996,810	875,059	12.21%	82,770	4,339	Business software & services
36	37	Apartment Investment and Management Co.	AIV	914,294	965,423	-5.59%	474,083	950	REIT – residential
37	34	Extraction Oil & Gas Inc.	XOG	906,635	1,060,743	-17.00%	-1,367,420	279	Acquisition, development, production of oil, natural gas & NGL reserves
38	39	Natural Grocers by Vitamin Cottage Inc.	NGVC	903,582	849,042	6.04%	9,087	3,029	Grocery stores
39	36	Antero Midstream Partners LP	AM	849,598	1,028,522	-21.06%	-355,114	547	Oil & gas pipelines
40	40	Advanced Energy Industries Inc.	AEIS	788,949	718,892	8.88%	64,941	10,917	Diversified electronics
41	61	StarTek Inc.	SRT	657,910	169,957	74.17%	-15,018	47,000	Business services
42	44	CoreSite Realty Corp.	COR	572,727	544,392	4.95%	75,840	464	REIT - office
43	42	SRC Energy Inc. <sup>2</sup>	SRCI	486,151	645,641	-32.81%	134,014	147	Industrial metals & minerals
44		Alacer Gold Corp.	ALIAF	470,243	187,983	60.02%	116,292	660	Gold
45	46	Noodles & Co.	NDLS	462,411	457,841	0.99%	1,647	8,900	Restaurants
46	49	HighPoint Resources Corp.	HPR	452,659	416,255	8.04%	-134,830	155	Oil & gas drilling/exploration
47	48	National CineMedia Inc.	NCMI	444,800	441,400	0.76%	36,100	531	Marketing services
48	47	Royal Gold Inc.	RGLD	423,056	456,774	-7.97%	93,825	23	Gold
49	50	Dynamic Materials Corp.	BOOM	397,550	326,429	17.89%	34,041	741	Metal fabrication
50	51	Hallador Energy Co.	HNRG	317,436	293,557	7.52%	-59,854	848	Nonmetallic mineral mining

1 - Liberty Media Corp.'s financials consist of ticker symbols LSXMA, LSXMB, LSXMK, FWONA, FWONK, BATRA, BATRK.  
2 - Figures through Sept. 30, 2019

2020 RANK	2019 RANK	COMPANY	TICKER	2019 SALES (000'S)	2018 SALES (000'S)	% CHANGE	2019 NET INCOME	EMPLOYEES	BUSINESS DESCRIPTION
51	52	Bonanza Creek Energy Inc.	BCEI	\$313,220	\$276,657	11.67%	\$67,067	125	Independent oil & gas
52	53	National Bank Holdings Corp.	NBHC	290,995	263,236	9.54%	80,365	1,229	Regional Midwest banks
53	57	RE/MAX Holdings Inc.	RMAX	282,293	212,626	24.68%	25,040	500	Property management
54	54	CPI Card Group Inc.	PMTS	278,073	255,814	8.00%	-4,454	1,100	Financial payment card solutions
55		Concrete Pumping Holdings Inc. <sup>3</sup>	BBCP	258,565	243,223	5.93%	-9,912	1,400	Engineering & construction
56	58	Intrepid Potash Inc.	IPI	220,075	208,270	5.36%	13,631	445	Agricultural chemicals
57	62	Century Casinos Inc.	CNTY	218,227	168,938	22.59%	-19,155	2,786	Resorts & casinos
58	59	Black Creek Diversified Property Fund Inc.	ZDPFSX	184,668	190,325	-3.06%	153,277	N/A	Real Estate Investment Trust
59	68	Clovis Oncology Inc.	CLVS	143,006	95,388	33.30%	-400,424	484	Biotechnology
60	65	Gold Resource Corp.	GORO	135,366	115,308	14.82%	5,832	64	Gold
61	64	Heska Corp.	HSKA	122,661	127,446	-3.90%	-1,465	386	Medical laboratories & research
62	63	McEwen Mining Inc.	MUX	117,019	128,822	-10.09%	-59,747	448	Industrial metals & minerals
63	72	Carbon Natural Gas Co.	CRBO	116,625	53,051	54.51%	797	215	Independent oil and gas
64	67	Good Times Restaurants Inc.	GTIM	110,758	99,240	10.40%	-4,897	2,535	Restaurants
65	70	Charlotte's Web Holdings Inc.	CWBHF	94,594	69,500	26.53%	-15,567	302	Drug manufacturer
66	81	GrowGeneration Corp.	GRWG	79,734	29,001	63.63%	1,879	184	Industrial distribution
67	82	Advanced Emissions Solutions Inc.	ADES	70,086	23,945	65.83%	35,493	133	Industrial goods
68	75	Gaia Inc.	GAIA	53,979	43,843	18.78%	-18,150	135	Digital content subscriptions
69	71	Farmland Partners Inc.	FPI	53,600	56,069	-4.61%	14,900	13	REIT - diversified
70	79	Zynex Inc.	ZYXI	45,472	31,917	29.81%	9,492	283	Medical appliances & equipment
71	73	Enservco Corp.	ENSV	43,026	46,919	-9.05%	-7,652	186	Independent oil & gas
72	76	Rocky Mountain Chocolate Factory Inc.	RMCF	34,545	38,075	-10.22%	2,239	231	Confectioners
73		Aerogrow International Inc.	AERO	34,366	32,298	6.02%	-291	40	Home improvement -- retail
74	86	Aspen Group Inc.	ASPU	34,025	22,022	35.28%	-9,278	232	Education & training services
75	84	UR-Energy Inc.	URG	32,255	23,496	27.16%	-8,418	30	Industrial metals & minerals
76	77	Scott's Liquid Gold Inc.	SLGD	28,500	37,058	-30.03%	-700	74	Wood-cleaning products
77		MJardin Group Inc. <sup>4</sup>	MJARF	26,065	27,506	-5.53%	-33,359	N/A	Drug manufacturer
78	83	Evolving Systems Inc.	EVOL	25,750	23,715	7.90%	-9,695	261	Technical & system software
79	78	Gevo Inc.	GEVO	24,487	32,838	-34.10%	-28,660	53	Chemicals -- major diversified
80	88	Where Food Comes From Inc.	WFCF	20,774	17,800	14.32%	1,345	58	Ag & food industry verification and certification
81	87	PetroShare Corp.	PRHR	20,404	18,928	7.23%	-17,308	11	Oil & gas E&P
82	100	Pure Cycle Corp. <sup>5</sup>	PCYO	20,362	6,959	65.82%	4,811	29	Water utilities
83	94	Helix TCS Inc.	HLIX	15,292	9,564	37.46%	-9,678	216	Security & protection services
84	93	Surma Inc.	SRNA	15,224	9,582	37.06%	-1,339	15	Farm & construction equipment
85	85	Liberty Broadband Corp.	LBRDA	14,859	22,256	-49.78%	117,216	N/A	Cable operator
86	97	United Cannabis Corp. <sup>6</sup>	CNAB	13,097	7,245	44.68%	-17,423	65	Health information services
87	99	Medicine Man Technologies Inc.	MDCL	12,401	7,019	43.40%	-16,976	21	Business services
88		Accelerate Diagnostics Inc.	AXDX	9,297	5,670	39.01%	-84,305	275	Medical laboratories
89	95	Encision Inc.	ECIA	8,802	8,754	0.55%	-236	36	Medical instruments & supplies
90	89	VirtualArmour International Inc. <sup>7</sup>	VTLR	8,680	11,203	-29.07%	-1,541	N/A	Cybersecurity managed services
91	98	Golden Minerals Co.	AUMN	7,730	7,217	6.64%	-5,386	170	Mining, exploration and development of mineral properties
92		Real Goods Solar Inc.	RGSE	6,681	2,391	64.21%	-11,377	70	General building materials
93		Strategic Environmental & Energy Resources Inc.	SENR	6,398	8,217	-28.43%	-2,231	32	Waste management
94	80	Energy Fuels Inc.	UUUU	5,865	31,721	-440.85%	-37,978	95	Uranium & vanadium mining
95		Tengasco Inc.	TGC	4,911	5,871	-19.55%	-436	12	Independent oil & gas
96	96	Miragen Therapeutics Inc.	MGEN	4,461	8,386	-87.98%	-41,873	45	Biotechnology
97		General Cannabis Corp.	CANN	4,225	4,619	-9.33%	-10,855	82	Business services
98		Blue Line Protection Group Inc. <sup>10</sup>	BLPG	3,020	4,050	-34.11%	-1,384	65	Security & protection services
99		West Coast Ventures Group Corp. <sup>11</sup>	WCVF	2,765	3,055	-10.49%	-3,381	N/A	Restaurants
100		Leafbuyer Technologies Inc.	LBUY	2,278	1,935	15.06%	-6,819		Health information services

3 - Figures through Oct. 31, 2019

5 - Figures through Aug. 31, 2019

4, 6, 7, 8, 9, 10, 11 - Figures through Sept 30, 2019